# **CNA SURETY**

As a convenience for our agents, we compiled this summary of information about the most common types of bonds in your state. <u>This is</u> <u>not a complete list of all available bonds.</u> We encourage using bONdLINE® (or fax or email) to submit any bond request for underwriting review. Please contact us with any questions, for help making a submission or to ask about a bond you may not see listed here.

State Bonds	Submit By	Rate	Comments		
Motor Vehicle Dealer	<u>bONdLINE®</u> or <u>Form 10-E</u>	Used: \$15/K New: \$7.50/K	Used dealer bonds are underwritten based on the owner's personal credit. New car / franchise dealers are underwritten readily with no personal credit review.		
\$10,000 Auto Insurance Fund Producer (MAIF)	<u>bONdLINE®</u> or <u>Form 10-E</u>	\$100 annual	Freely written, only Principal's name and address are needed.		
Trustee, Mortgagee, Attorneys for Foreclosure	<u>bONdLINE®</u> or <u>Form 10-E</u>	\$3/K	Freely written, only Principal's name and address are needed up to \$500,000.		
Beer (nonresident dealer), Alcoholic Beverage Manufacturer & Wine Shipper	<u>bONdLINE®</u> or <u>Form 10-E</u>	\$12/K	Freely written, only Principal's name and address are needed for requests up to \$10,000. Requests over \$10,000 are underwritten based on the applicant's personal credit up to \$50,000.		
\$25,000 Title Service Agent	<u>bONdLINE®</u> or <u>Form 10-E</u>	\$250 annual	Underwritten based on the owner's personal credit.		
Mortgage Lender Licensee	<u>bONdLINE®</u> or <u>Form 10-E</u>	\$10/K	Underwritten based on the applicant's personal credit up to \$100,000 for single and aggregate requests. Requests above \$100,000 single and aggregate are considered with signed indemnity along with business and personal financial statements.		
\$10,000 Surplus Lines Broker	bONdLINE® or Form 10-E	\$100 annual	Freely written, only Principal's name and address are needed.		
\$150,000 Title Insurance Producer	bONdLINE® or <u>Title Agent</u> Application	\$1,500 annual	Underwritten based on the completed & signed Title Insurance Settlement Agent Application.		
\$5,000 Collection Agency	bONdLINE® or Form 10-E	\$100 annual	Freely written, only Principal's name and address are needed.		

\$25,000 and under locally required compliance type bonds are freely written. The bonds listed below are only the most commonly written local bonds in Maryland and is not a complete list of local bonds.

Local Bonds	Submit By	Rate	Comments		
\$50,000 City of Baltimore, Pawnbroker	bONdLINE® or Form 10-E	\$250 annual	Underwritten based on the owner's personal credit.		
County of Frederick, General Contractor	bONdLINE® or <u>Form 10-E</u>	\$10/K \$100 annual minimum	Freely written, only Principal's name and address are needed up to \$25,000.		
\$10,000 County of Calvert, Sewage Disposal Installer	bONdLINE® or Form 10-E	\$100 annual	Freely written, only Principal's name and address are needed.		

Other	Submit By	Rate	Comments
Contract - Bid & Performance and Payment	bONdLINE® or FAST-Track Application	Generally \$30/K, \$200 minimum	Our FAST-Track Application is designed for contractors requiring bid and payment & performance bonds for projects up to \$500,000 (no financial statements needed). Also, for consideration of contractors needing aggregate bonded work programs in excess of \$500,000, up to \$800,000 we will gather additional information using page 2 of the FAST-Track application.
Court	bONdLINE® or Form 10 Application	Generally \$10/K for plaintiff bonds & \$20/K for defendant type bonds.	Receiver bonds are freely written up to \$100,000. Replevin bonds are underwritten based on credit up to \$20,000 for individuals and are freely written up to \$100,000 for financial institutions. Defendant bonds require a signed and completed Form 10 Application with business and personal financial statements.



ERISA	bONdLINE® or Pension Trust Application	\$5/K	\$50 minimum per position covered and \$100 minimum per bond. Simplified underwriting with our Pension Trust Application or submit via bONdLINE®.
DMEPOS	bONdLINE® or DMEPOS Application	\$5/K	For applicants requiring the \$50,000 bond to participate in the Medicare Program to supply Durable Medical Equipment, Prosthetics, Orthotics or Supplies. Submit a completed DMEPOS Application or submit via bONdLINE®.
Financial Obligation	bONdLINE® or Form 10 Application	Varies, \$250 annual minimum	This family of bonds includes packers and stockyards, sales tax, utility deposit, and other hazardous bonds covering payment of fees or taxes. We need a completed and signed Form 10 Application with business and personal financial statements.
Tax Preparers' E&O Insurance	bONdLINE® or <u>Tax</u> Preparers' E&O Application	See Application	We need our brochure fully completed with all questions answered. Coverage available for limits of: \$10,000 single/\$20,000 aggregate, \$25,000/\$50,000, \$50,000/\$100,000 or \$100,000/\$200,000. *This is a "Claims Made" Policy.
Public Official	bONdLINE® or Form 10 Application	Submit via bONdLINE® or contact the Company	Individual bonds freely written up to \$100K. Underwritten based on the applicant's personal credit and additional underwriting review over \$100K with Form 10 Application. We also consider name and position schedule bonds.
Probate or Fiduciary	bONdLINE® or Form 10 Application	See below	Complete section 3 on the 2 <sup>nd</sup> page of the Form 10 Application. <u>Administrator:</u> Freely written up to \$25K and with conditional questions up to \$50K. Underwritten based on the applicant's personal credit and with conditional questions up to \$500K. Underwriting review over \$500K. <u>Guardian/</u> <u>Conservator:</u> Freely written with conditional questions up to \$50K. Underwritten based on the applicant's personal credit with conditional questions up to \$500K. Underwriting review over \$500K. *First year's premium is fully earned.

This information applies to single risks and aggregate lines may require additional underwriting information.

\*Please discuss with the principal the potential use of personal credit history to facilitate the underwriting review process.

#### Prepayment of License and Permit Bonds

Where annual premiums for a License or Permit Bond, written for the same principal in the same amount, are paid in advance for two years or more and the annual premium is \$100 or more, a discount of 25% will be allowed on premiums for second or subsequent years.

Nominal, Personal Representative & Executor bonds are a \$4/K rate and bonds up to a \$25K penalty amount have a \$100 term premium.

### **Probate or Fiduciary Bond Rates**

Amount of Bond	<u>Per \$1,000</u>
Up to \$5,000	\$10.00
\$5,000 - \$50 and for each additional K to \$200K	\$6.00
\$200,000 - \$1,220 and for each additional K to \$500K	\$4.00
\$500,000 - \$2,420 and for each additional K	\$2.00

### **Dishonesty or Janitorial Services Bonds**

Submit via bONdLINE® or complete the <u>Dishonesty</u> or <u>Janitorial</u> Application.

** No. of	Amount of Coverage					
Employees	\$5,000	\$10,000	\$25,000	\$50,000	\$100,000	
5 or less	\$100	\$126	\$187	\$257	\$359	

Coverage is available for greater than 5 employees, please contact the company for premium. **NOTE**: In order to protect employers and employees against unjustified allegations of dishonesty, the employee must be convicted on Form B Dishonesty and Janitorial Service Bonds.

## CONTACT INFORMATION:

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Take advantage of our fast and efficient commercial Direct Bill Program, learn more and apply here: <u>Direct Bill</u>

CNA Surety Portal - the streamlined access point for bONdLINE®, ePay, up-to-date news and many self service tools. Access via: <u>cnasurety.com</u>