

## **NEW YORK Bond Summary**

As a convenience for our agents, we compiled this summary of information about the most common types of bonds in your state. This is not a complete list of all available bonds. We encourage using bONdLINE® (or fax or email) to submit any bond request for underwriting review. Please contact us with any questions, for help making a submission or to ask about a bond you may not see listed here.

State Bonds	Submit By	Rate	Comments	
\$1,000 Liquor	bONdLINE® or Form 10-E	\$50 for 1 year, \$75 for 2 years & \$100 for 3 years	Freely written, only Principal's name and address are needed.	
Motor Vehicle Dealer	bONdLINE® or Form 10-E	\$9/K	Used dealer bonds are underwritten based on the owner's personal credit. New car / franchise dealers are underwritten readily with no personal credit review.	
Motor Vehicle Certificate of Title	bONdLINE® or Form 10-E	\$15/K	Freely written, only Principal's name and address are needed for requests up to \$25,000. Requests over \$25,000 are underwritten based on the applicant's personal credit and proof of ownership up to \$50,000.	
Nursing Home Residents Trust Fund	bONdLINE® or Form 10-E	\$10/K	Freely written, only Principal's name and address are needed for requests up to \$50,000. Requests over \$50,000 are underwritten based on the applicant's personal credit up to \$100,000.	
\$1,000 Independent & Public Adjuster	bONdLINE® or Form 10-E	\$87.50 for 2 years	Freely written, only Principal's name and address are needed. State requires a 2 year bond, expiring on 12/31 of even years.	
Private Investigator, Watch, Guard, Patrol Agency and Security Guard	bONdLINE® or Form 10-E	\$175 for 2 years	Freely written, only Principal's name and address are needed. Bond required for a 2 year term.	
Highway Permit	bONdLINE® or Form 10-E	\$10/K	Freely written, only Principal's name and address are needed for requests up to \$10,000. Requests over \$10,000 are underwritten based on the applicant's personal credit up to \$75,000.	

\$25,000 and under locally required compliance type bonds are freely written. The bonds listed below are only the most commonly written local bonds in New York and is not a complete list of local bonds.

Local Bonds	Submit By	Rate	Comments		
New York City Street Obstruction	bONdLINE® or Form 10-E	\$5/K \$100 annual minimum	Freely written, only Principal's name and address are needed for requests up to \$25,000. Requests over \$25,000 are underwritten based on the applicant's personal credit up to \$100,000.		
New York City Automatic & Coin Operated Laundry / Laundry Jobber	bONdLINE® or Form 10-E	\$75 the 2 year premium for the \$500 bond amount	Freely written, only Principal's name and address are needed requests up to \$500.		
\$20,000 New York City Home Improvement Contractor	bONdLINE® or Form 10-E	2 year premium is \$150	Freely written, only Principal's name and address are needed.		
\$1,000 New York City Second Hand Dealer	bONdLINE® or Form 10-E	\$100 annual	Freely written, only Principal's name and address are needed.		
\$25,000 Putnam County, Various General Contractor Trades	bONdLINE® or Form 10-E	\$125 annual	Freely written, only Principal's name and address are needed.		

Other	Submit By	Rate	Comments		
Contract - Bid & Performance and Payment	bONdLINE® or FAST-Track Application  BONdLINE® or Form 10 Application  Generally \$30/K, \$200 minimum  Generally \$10/K for plaintiff bonds & \$20/K for defendant type bonds.		Our FAST-Track Application is designed for contractors requiring bid and payment & performance bonds for projects up to \$500,000 (no financial statements needed). Also, for consideration of contractors needing aggregate bonded work programs in excess of \$500,000, up to \$800,000 we will gather additional information using page 2 of the FAST-Track application.		
Court			underwritten based on credit up to \$20,000 for individuals and are freely		

ERISA	bONdLINE® or Pension Trust Application	\$5/K	\$50 minimum per position covered and \$100 minimum per bond. Simplified underwriting with our Pension Trust Application or submit via bONdLINE®.
DMEPOS	bONdLINE® or DMEPOS Application	\$5/K	For applicants requiring the \$50,000 bond to participate in the Medicare Program to supply Durable Medical Equipment, Prosthetics, Orthotics or Supplies. Submit a completed DMEPOS Application or submit via bONdLINE®.
Financial Obligation	bONdLINE® or Form 10 Application	Varies, \$250 annual minimum	This family of bonds includes packers and stockyards, sales tax, utility deposit, and other hazardous bonds covering payment of fees or taxes. We need a completed and signed Form 10 Application with business and personal financial statements.
Tax Preparers' E&O Insurance	Tax Preparers' Professional Liability Application	Contact the Company	We need our brochure fully completed with all questions answered. Coverage available for limits of: \$10,000 and \$25,000. *This is a "Claims Made" Policy.
Public Official	bONdLINE® or Form 10 Application	Submit via bONdLINE® or contact the Company	Individual bonds freely written up to \$100K. Underwritten based on the applicant's personal credit and additional underwriting review over \$100K with Form 10 Application. We also consider name and position schedule bonds.
Probate or Fiduciary	bONdLINE® or Form 10-E	See below	Complete section 3 on the 2 <sup>nd</sup> page of the Form 10 Application. <u>Administrator:</u> Freely written up to \$25K and with conditional questions up to \$50K. Underwritten based on the applicant's personal credit and with conditional questions up to \$500K. Underwriting review over \$500K. <u>Guardian/Conservator:</u> Freely written with conditional questions up to \$50K. Underwritten based on the applicant's personal credit with conditional questions up to \$500K. Underwriting review over \$500K.  *First year's premium is fully earned.

This information applies to single risks and aggregate lines may require additional underwriting information.

## **Prepayment of License and Permit Bonds**

Where annual premiums for a License or Permit Bond, written for the same principal in the same amount, are paid in advance for two years or more and the annual premium is \$100 or more, a discount of 25% will be allowed on premiums for second or subsequent years.

Probate or Fiduciary Bond Rates	
Amount of Bond	Per \$1,000
Up to \$5,000	\$10.00
\$5,000 - \$50 and for each additional K to \$200K	\$6.00
\$200,000 - \$1,220 and for each additional K to \$500K	\$4.00
\$500,000 - \$2,420 and for each additional K	\$2.00

Pay by credit/debit card or ACH to CNA Surety at:

onlinepay@cnasurety.com

## **Dishonesty or Janitorial Services Bonds**

Submit via bONdLINE® or complete the <u>Dishonesty</u> or <u>Janitorial</u> Application.

** No. of	Amount of Coverage					
Employees	\$5,000	\$10,000	\$25,000	\$50,000	\$100,000	
5 or less	\$100	\$126	\$187	\$257	\$359	

Coverage is available for greater than 5 employees, please contact the company for premium. **NOTE**: In order to protect employers and employees against unjustified allegations of dishonesty, the employee must be convicted on Form B Dishonesty and Janitorial Service Bonds.

Take advantage of our fast and efficient commercial Direct Bill Program, learn more and apply here: Direct Bill

CNA Surety Portal - the streamlined access point for bONdLINE®, ePay, up-to-date news and many self service tools. Access via: <a href="mailto:cnasurety.com">cnasurety.com</a>

## **CONTACT INFORMATION:**

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<sup>\*</sup>Please discuss with the principal the potential use of personal credit history to facilitate the underwriting review process.